STAR CEMENT LIMI

Date: 16th October, 2017

To The Listing Department, National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G Bandra Kurla complex, Bandra-East Mumbai-400 051 Scrip Code: STARCEMENT

The Listing Department **BSE Limited** Phiroze Jeejeebhoy Towers **Dalal Street** Mumbai-400 001 Scrip Code: 540575

Dear Sir(s),

Re: Revision of Credit Rating

Pursuant to regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to inform you that ICRA Limited, has upgraded the Company's short term rating to [ICRA]A1+ (pronounced ICRA A one plus] and reaffirmed the long term rating at [ICRA]A+ (pronounced ICRA A plus]. The outlook on the long-term rating has been revised from 'Stable' to 'Positive'.

This is for your information and record.

Thanking you,

Yours faithfully,

For Star Cement Limited

Debabrata Thakurta

Company Secretary



Regd. Office & Works: Lumshnong, P.O. - Khallehriat, Dist.- East Jaintia Hills, Meghalaya - 793 210, Ph. 03655-278215/16/18, Fax: 03655-278217, e-mail: lumshnong@starcement.co.in Works : Gopinath Bordoloi Road, Village - Chamatapathar, District - Kamrup (M), Guwahati - 782 402, Assam, e-mail: ggu@starcement.co.in Guwahati office: Mayur Garden, 2rd Floor, Opp. Rajiv Bhawan, G.S. Road, Guwahati - 781 005, Assam, Ph. 0361-2462215/16, Fax: 0361- 2462217, e-mail: guwahati@starcement.co.in 011 - 2703 3824, e-mail: delhi@starcement.co.in Delhi Office: 281, Deepali, Pitampura, Delhi-110 034, Ph: 011 - 2703 3821/22/27, Fax: Kolkata Office: 3, Alipore Road, Satyam Towers, 1" Floor, Unit No. 9B, Kolkata - 700 027, Ph: 033-2448 4169/4170, Fax: 033-2448 4168, e-mail: kolkata@starcement.co.in Durgapur Office: C/o - Ma Chandi Durga Cements Ltd., Bamunara Industrial Area, P.O.- Bamunara, P.S.- Kanksha, Dist. Burdwan, West Bengal - 713 212 Siliguri Office: Village - Kartowa, P.O. - Mohanvita, District - Jalpaiguri, West Bengal - 735 135 / Top Plaza, 3rt Floor, Near City Plaza, Sevoke Road, Siliguri -734 001, Ph.: 0353-2643611/12 Bankura Office: Purandar Pur, District - Bankura, West Bengal -722 155